

**Singapore Press Holdings Foundation Limited
Annual Report
For Year Ended 31 December 2016**

Singapore Press Holdings Foundation Limited (SPH Foundation) was incorporated on 29th January 2003 as a company limited by guarantee. It is registered as a charity and as an Institution of a Public Character (IPC) under the Charities Act.

Charity Registration Number: 01682
Registration Number (UEN): 200300910M
Registered Address: 1000 Toa Payoh North, News Centre
Singapore 318994

Board of Directors and Officers:

Directors	Occupation	Date of Appointment
1. Dr Lee Boon Yang (Chairman)	Chairman	01.12.2011
2. Mr Alan Chan Heng Loon	CEO	02.12.2005
3. Mr Yatiman Yusof	Retiree	01.03.2011
4. Dr S Vasoo	Associate Professorial Fellow	26.6.2015
5. Mr Ang Wee Hiong	Education Consultant	01.10.2016

Officers	Designation	Date of Appointment
1. Ginney Lim	General Manager	03.05.2005
2. Chin Soo Fang	Deputy General Manager	07.05.2007
3. Khor Siew Kim	Company Secretary	24.04.2003
4. Chay Ai Lin	Company Secretary	27.05.2011

Auditor : KPMG LLP

To view our Governance Evaluation Checklist, please refer to our website www.sphfoundation.org.sg

OBJECTIVES

The objectives of SPH Foundation are:

- to promote lifelong learning in Singapore, particularly efforts to improve proficiency in English and the mother tongue;
- to help create a conducive and vibrant environment for creative and literary expression;
- to promote community participation in healthy sports and exercise;
- to support efforts to protect the environment and all wildlife and conservation;
- to help foster community spirit;
- to help provide financial assistance to the poor, needy, disabled and the aged.

POLICIES

Finance & Funding

SPH Foundation is funded by donations from Singapore Press Holdings Limited (SPH) as well as income and gains from investments.

The reserves of the fund comprise its unrestricted funds, namely, accumulated surplus and fair value reserve. As at 31 December 2016, these amounted to \$666,521 and a deficit of \$679,663 respectively. Being unrestricted funds, these amounts can be used for purposes of the charity including investments and operating expenditure.

The Expendable Endowment Fund of SPH Foundation amounted to \$52,443,669 million as at 31 December 2016 and cannot be used for charitable activities without Directors' approval and hence it is not reserves in accordance with the Charities (Accounts and Annual Report) Regulations 2011.

Administration & Management

Under a management services agreement between SPH and SPH Foundation, SPH undertakes the day to day administration of SPH Foundation, including financial, investment, legal and corporate secretarial support, for an annual management services fee of \$40,000.

For the financial year ended 31 December 2016, no Director received or is entitled to remuneration in any form.

The Foundation has in place a conflict of interest policy that requires, inter alia, that Directors, and any staff, volunteer and major donor, declare any interest in

contracts of the Foundation or organisations that the Foundation has dealings with, and to abstain from discussion, decision-making and voting on the matter.

The Foundation has no related entity.

REVIEW OF YEAR 2016

The year in review was a fruitful one with SPH Foundation continuing with its slew of activities including sponsorships of the Reading Corners which were well-received by the students and academic staff. The Reading Corners were extended to five polytechnics, eight junior colleges and all Institute of Technical Education campuses, Singapore University of Social Sciences (previously known as Singapore Institute of Management), National University of Singapore, Nanyang Technological University, National Institute of Education, Singapore Institute of Technology (SIT) and Singapore University of Technology and Design (SUTD).

SPH Foundation also continued with its support of The Straits Times – Ministry of Education National Current Affairs Quiz, or Big Quiz, for the fifth consecutive year as a Presenting Sponsor at \$107,000. This sponsorship was in line with SPH Foundation's objective to encourage post-secondary students to develop an interest in, and improve their knowledge of, current affairs.

Last year, SPH Foundation gave out the Lim Kim San Memorial Scholarship awards to 15 deserving full-time undergraduates pursuing language and humanities courses at the local universities. This was the biggest cohort of recipients since the Lim Kim San Memorial Scholarship was set up in 2006. To date, SPH Foundation has awarded a total of 89 scholarships to students whose monthly household income is \$5,000 and below.

The Young Reporters Camp, organised by Thumbs Up with the support of SPH Foundation, is designed to provide Primary 3 to Primary 6 students with a basic understanding of Chinese journalism along with some training in news reporting.

Last year's Young Reporters' Camp was held on 3 and 4 June at SPH Media Centre and it drew an attendance of 90 pupils. Besides learning basic news reporting techniques, the Camp also taught the students how to create engaging photos and videos using smart phones and tablets. After visiting MOSH!, the new virtual edutainment facility, and Alive Museum, students produced short reporting video clips of their excursions. The hands-on engagement also helped the students boost their confidence in the Chinese language.

The 8th edition of the Eminent Speakers Series, co-organised by Lianhe Zaobao and Business China and supported by SPH Foundation, was held on 8 October. Mr Hu Haiquan, a well-known China singer, songwriter, investor, and the Founder and President of Haiquan Fund, was invited to share with the audience

his insights into the entertainment industry in a digital age. His talk on “Evolving entertainment industry and the value of a pan-entertainment strategy” attracted close to 1,000 attendees. SPH Foundation supported the event with \$10,000.

The VOX! (Visual, Originality, X-Factor) New Media Workshop was initiated in 2008 with the aim to expose secondary school students to digital journalism. Co-organised by Zaobao.sg and Ngee Ann Polytechnic School of Humanities & Social Sciences, and supported by SPH Foundation, the three-day workshop was designed to provide students with an understanding of basic principles of journalism and video news production.

Last year’s VOX! New Media Workshop was held from 2 to 4 November at Ngee Ann Polytechnic. Fifty teams from seven secondary schools participated in the workshop. SPH Foundation supported this event with \$6,000.

Since its launch in 2011, the SPH Foundation Arts Fund continued to support the local arts groups through sponsorship and purchase of tickets for the underprivileged.

Arts groups which have benefitted from the SPH Foundation Arts Fund in 2016 included Maya Dance Theatre, Vocal Associates, Singapore Dance Theatre, The Learning Connections, The Theatre Practice, Very Special Arts, iTheatre, Spring Hope Theatre and Pangdemonium.

The Special Projects to Understand Nature (SUN) Club programme brings tailor-made nature appreciation projects to students with special needs.

Initiated by National Parks Board, this programme was developed in consultation with teachers from special schools, with the aim of making nature come alive for their students. SPH Foundation is a pioneering sponsor of the SUN Club programme since 2005.

The SUN Club programme benefitted 885 students in over 20 sessions in 2016. The participating schools included Fernvale Garden School, Lee Kong Chian Garden School, Tanglin School, Grace Orchard School, Woodlands Garden School, Towner Garden School and Delta Senior School.

Into its fifth year as title sponsor, the SPH Foundation Primary Schools Tchoukball Championships were held in May for the Senior division competition and in November for the Junior division. 15 boy teams and 14 girl teams competed in last year's zonal competitions for the Senior division.



SPH Foundation, together with the Singapore Disability Sports Council, hosted the sixth edition of the SPH Foundation National Para-Swimming Championships at the OCBC Aquatic Centre on 27 August. Over 110 para-athletes from 16 special schools, associations and clubs took part in different categories and events based on their disabilities.

SPH Foundation organised a joint charity cheque presentation ceremony with SPH on 23 August at SPH News Centre Auditorium, at a special lunchtime concert by the Singapore Chinese Orchestra (SCO). Selected beneficiaries from the selected charities were invited to attend the performance.

At the event, Dr Lee Boon Yang, Chairman of SPH Foundation and SPH, presented a cheque of \$350,000 to Mr Eric Ang, Vice-Chairman of Community Chest.



For the first time, SPH Foundation supported the Special Education Financial Assistance (SPED FAS) Scheme with \$150,000 and gave another \$100,000 in aid of 10 charitable organisations serving underprivileged children and youth.

SPH Foundation also renewed its adoption programmes at the Singapore Zoo, River Safari and Jurong Bird Park last year.

Apart from these key sponsorship activities, SPH Foundation also continued its mission to help build a community that embraces language enrichment, creativity, diversity, healthy living and sports through its contributions made to a diverse range of community events, arts and education projects and charities in 2016.

KEY EVENTS FOR YEAR 2016

May	<ul style="list-style-type: none"> • SPH Foundation Inter Primary School Tchoukball Championships 2016 (Senior Division) • Newspapers in Education (NiE) outreach session
June	<ul style="list-style-type: none"> • Young Reporters Camp •
July	<ul style="list-style-type: none"> • Lim Kim San Memorial Scholarship awards presentation ceremony • The Straits Times - Ministry of Education National Current Affairs Quiz
August	<ul style="list-style-type: none"> • SPH Foundation National Para-Swimming Championships 2016 • Annual Charity Cheque Presentation
October	<ul style="list-style-type: none"> • The Eminent Speakers Series 2016
November	<ul style="list-style-type: none"> • SPH Foundation Inter Primary School Tchoukball Championships 2016 (Junior Division) • VOX! New Media Workshop

REVIEW OF FINANCIAL STATE AND EXPLANATION OF ALL MAJOR FINANCIAL TRANSACTIONS

As at 31 December 2016, SPH Foundation's deficit for the year was \$1,059,199. Total investment income amounted to \$513,497.

The total expenditure was \$1,572,696, comprising \$95,261 in operating expenses, which included management fees, custodian fees, audit fees; and \$1,477,435 given out in sponsorships and donations.

No donations were received during the year.

FUTURE PLANS AND COMMITMENTS

For the year 2017, SPH Foundation will continue with its contributions to education, sports, the arts and culture, nature and conservation efforts, and charitable causes.