

Singapore Press Holdings Foundation Limited
Annual Report
For Year Ended 31 December 2017

Singapore Press Holdings Foundation Limited (SPH Foundation) was incorporated on 29th January 2003 as a company limited by guarantee. It is registered as a charity and as an Institution of a Public Character (IPC) under the Charities Act.

Charity Registration Number: 01682
Registration Number (UEN): 200300910M

Registered Address: 1000 Toa Payoh North, News Centre Singapore 318994

Board of Directors and Officers:

Directors*	Occupation	Date of Appointment
1. Dr Lee Boon Yang (Chairman)	Chairman	01.12.2011
2. Mr Ng Yat Chung	CEO	01.08.2017
3. Mr Yatiman Yusof	Retiree	01.03.2011
4. Dr S Vasoo	Associate Professorial Fellow	26.06.2015
5. Mr Ang Wee Hiong	Education Consultant	01.10.2016

*Mr Alan Chan Heng Loon resigned as a Director with effect from 1 August 2017

Officers	Designation	Date of Appointment
1. Ginney Lim	General Manager	03.05.2005
2. Chin Soo Fang	Deputy General Manager	07.05.2007
3. Khor Siew Kim	Company Secretary	24.04.2003
4. Chay Ai Lin	Company Secretary	27.05.2011

Auditor : KPMG LLP

To view our Governance Evaluation Checklist, please refer to our website www.sphfoundation.org.sg

OBJECTIVES

The objectives of SPH Foundation are:

- to promote lifelong learning in Singapore, particularly efforts to improve proficiency in English and the mother tongue;
- to help create a conducive and vibrant environment for creative and literary expression;
- to promote community participation in healthy sports and exercise;
- to support efforts to protect the environment and all wildlife and conservation;
- to help foster community spirit;
- to help provide financial assistance to the poor, needy, disabled and the aged.

POLICIES

Finance & Funding

SPH Foundation is funded by donations from Singapore Press Holdings Limited (SPH) as well as income and gains from investments.

The reserves of the fund comprise its unrestricted funds, namely, accumulated surplus and fair value reserve. As at 31 December 2017, these amounted to \$742,350 and \$2,410,042 respectively. Being unrestricted funds, these amounts can be used for purposes of the charity including investments and operating expenditure.

The Expendable Endowment Fund of SPH Foundation amounted to \$52,443,669 as at 31 December 2017 and cannot be used for charitable activities without Directors' approval and hence it is not reserves in accordance with the Charities (Accounts and Annual Report) Regulations 2011.

Administration & Management

Under a management services agreement between SPH and SPH Foundation, SPH undertakes the day to day administration of SPH Foundation, including financial, investment, legal and corporate secretarial support, for an annual management services fee of \$40,000.

For the financial year ended 31 December 2017, no Director received or is entitled to remuneration in any form.

The Foundation has in place a conflict of interest policy that requires, inter alia, that Directors, and any staff, volunteer and major donor, declare any interest in contracts of the Foundation or organisations that the Foundation has dealings with, and to abstain from discussion, decision-making and voting on the matter.

The Foundation has no related entity.

REVIEW OF YEAR 2017

The year in review was a fruitful one with SPH Foundation continuing with its slew of activities including sponsorships of the Reading Corners which were well-received by the students and academic staff. The Reading Corners were extended to five polytechnics, eight junior colleges and all Institute of Technical Education campuses, Singapore University of Social Sciences (previously known as Singapore Institute of Management), National University of Singapore, Nanyang Technological University, National Institute of Education, Singapore Institute of Technology (SIT) and Singapore University of Technology and Design (SUTD).

SPH Foundation also continued with its support of The Straits Times – Ministry of Education National Current Affairs Quiz, or Big Quiz, for the sixth consecutive year as a Presenting Sponsor at \$107,000. This sponsorship was in line with SPH Foundation's objective to encourage post-secondary students to develop an interest in, and improve their knowledge of, current affairs.

Last year, SPH Foundation gave out the Lim Kim San Memorial Scholarship awards to 12 deserving full-time undergraduates pursuing language and humanities courses at the local universities. To date, SPH Foundation has awarded a total of 101 scholarships to students whose monthly household income is \$5,000 and below.

For the first time, SPH Foundation also partnered School of the Arts (SOTA) for its SOTA Creative Writing Competition 2017 with a sponsorship of \$5,000. The English creative writing competition targets Primary 6 students, with a focus on nurturing the younger generation and promoting a creative arts education in Singapore. For 2017, SOTA received 1,068 submissions - a 100% increase from its 2016 edition. Amongst the submissions, 75 finalists were identified and invited to a short story writing workshop at SOTA. The top three winners for the competition were from Methodist Girls School and Anglo-Chinese School (Primary).

The Newspapers in Education (NiE) Outreach Programme aims to introduce primary school students to newsroom operations and the job scope of a journalist. Students increased their current affairs knowledge through use of content from the student news publications, interactive skits, quizzes and visual props that made the learning journey more interesting and engaging. About 900 students participated in the programme including those from Alexandra Primary, Sembawang Primary and Red Swastika School. SPH Foundation supported the NiE Outreach programme with \$5,000.

The Young Reporters Camp, organised by Thumbs Up with the support of SPH Foundation, is designed to provide Primary 3 to Primary 6 students with a basic understanding of Chinese journalism along with some training in news reporting.

Last year's Young Reporters' Camp was held on 2 and 3 June and it drew an attendance of 95 pupils. The participants put the basic news reporting techniques which

they learnt from the Camp into practice when they visited and interviewed members of the public at the Singapore Book Fair held at Suntec City Convention Centre. In addition, they also visited the S.E.A. Aquarium to learn more about marine animals and ocean pollution and were given the rare opportunity of observing the feeding of Manta Rays. The Singapore Zoo was another place that the participants visited where they interviewed some zookeepers about their jobs.

SPH Foundation also supported the inaugural Singapore-China Youth Arts Festival which was held from 8 to 30 July. Through activities such as drama performances, workshops, children's song composition sessions and competitions, the Festival aimed to create an interactive and appreciative platform for the youths of Singapore and China to exhibit their artistic talents.

The 9th edition of the Eminent Speakers Series, co-organised by Lianhe Zaobao and Business China and supported by SPH Foundation, was held on 25 Nov. Mr John Wu Jiong, well-known technopreneur and investor, spoke on "The Innovation and Start up Scene in China and Southeast Asia" at the event which was conducted in Mandarin. He was former Chief Technology Officer of the Alibaba Group, and founder and Chairman of the Fenghe Group, a leading Asia investment platform. About 400 to 500 participants attended the forum. SPH Foundation supported the event with \$10,000.

Since its launch in 2011, the SPH Foundation Arts Fund continued to support the local arts groups through sponsorship and purchase of tickets for the underprivileged.

Arts groups which have benefitted from the SPH Foundation Arts Fund in 2017 included ERA Dance Theatre, The Young Musician's Foundation Orchestra, Ravindran Drama Group, John Mead Dance Company, The Finger Players, The Learning Connections, Arts Fission and Ministry of Bellz.

The Special Projects to Understand Nature (SUN) Club programme brings tailor-made nature appreciation projects to students with special needs. Initiated by National Parks Board, this programme was developed in consultation with teachers from special schools, with the aim of making nature come alive for their students. SPH Foundation is a pioneering sponsor of the SUN Club programme since 2005.

The SUN Club programme benefited more than 900 students through 19 sessions in 2017. The participating schools included Fernvale Gardens School, Lee Kong Chian Gardens School (MINDS), APSN Tanglin School, and Woodlands Gardens School.

Into its sixth year as title sponsor, the SPH Foundation Primary Schools Tchoukball Championships were held in May for the Senior division competition and in November for the Junior division.



Source: The Straits Times, SPH
 The triumphant Junyuan Primary tchoukball team with their trophy. They beat Greendale Primary 14-11 in the final of the Singapore Press Holdings Foundation National Primary Schools Tchoukball Championship.



Source: The Straits Times, SPH
 Greendale Primary School team captain Rachel Ong leaping in an attempt to score a goal. Her team beat Junyuan Primary School 11-8 on their opponents' turf to emerge champions in the Senior Division final of the SPH Foundation National Primary Schools Tchoukball Championships 2017.

SPH Foundation, together with the Singapore Disability Sports Council, hosted the seventh edition of the SPH Foundation National Inclusive Swimming Championships 2017 at the Toa Payoh Swimming Complex on 1 July. For the first time, hearing

impaired swimmers participated in the event, reflecting inclusivity in sports. A total of 235 participants took part in 44 events.

SPH Foundation organised a joint charity cheque presentation ceremony with SPH in August at SPH News Centre Auditorium at a special lunchtime where beneficiaries from APSN Katong School, MINDS Fernvale Gardens School, Rainbow Centre – Yishun Park School, and SPH Choir put up performances. Beneficiaries from selected charities also attended the special showcase.



Source: The Straits Times, SPH
Students from the MINDS Fernvale Gardens School putting up a dance performance at the cheque presentation ceremony

At the event, Dr Lee Boon Yang, Chairman of SPH Foundation and SPH, presented a cheque of \$350,000 to Mr Phillip Tan, Chairman of Community Chest. Out of this amount, SPH Foundation donated \$150,000 to the Special Education Financial Assistance (SPED) Scheme and another \$100,000 to 10 charities serving underprivileged children and youth. About 200 guests, including 70 beneficiaries and caregivers from the selected charities, attended the event.

SPH Foundation also renewed its adoption programmes at the Singapore Zoo, River Safari and Jurong Bird Park last year.

Apart from these key sponsorship activities, SPH Foundation also continued its mission to help build a community that embraces language enrichment, creativity, diversity, healthy living and sports through its contributions made to a diverse range of community events, arts and education projects and charities in 2017.

KEY EVENTS FOR YEAR 2017

Mar to May	<ul style="list-style-type: none">• Newspapers in Education (NiE) outreach sessions• The Straits Times - Ministry of Education National Current Affairs Quiz• SPH Foundation Inter Primary School Tchoukball Championships 2017 (Senior Division)
June	<ul style="list-style-type: none">• Young Reporters Camp
July	<ul style="list-style-type: none">• Lim Kim San Memorial Scholarship awards presentation ceremony• Singapore-China Youth Arts Festival• SPH Foundation National Inclusive Swimming Championships 2017
August	<ul style="list-style-type: none">• Annual Charity Cheque Presentation
November	<ul style="list-style-type: none">• The Eminent Speakers Series 2017• SPH Foundation Inter Primary School Tchoukball Championships 2017 (Junior Division)

REVIEW OF FINANCIAL STATE AND EXPLANATION OF ALL MAJOR FINANCIAL TRANSACTIONS

As at 31 December 2017, SPH Foundation's surplus for the year was \$75,829. Total investment income amounted to \$1,533,915.

The total expenditure was \$1,458,086, comprising \$91,313 in operating expenses, which included management fees, custodian fees, audit fees; and \$1,366,773 given out in sponsorships and donations.

No donations were received during the year.

FUTURE PLANS AND COMMITMENTS

For the year 2018, SPH Foundation will continue with its contributions to education, sports, the arts and culture, nature and conservation efforts, and charitable causes.